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Early Economic Thought In Spain 1177-1740



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Early Economic Thought In Spain 1177-1740

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2016

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SUMMARY

Early Economic Thought in Spain was published in 1978, and in her Foreword the author mentions that the discussion of long-term inflation in Spain from the sixteenth to the eighteenth centuries ought to be of interest since “we live in a time of inflation”. The book can also be read as a history of Spanish responses to the decline of empire. At a number of points the author indicates that her study can be understood as a supplement to Joseph Schumpeter’s *History of Economic Analysis* (1954).

The chief contribution of this book is a review and summary of the development of economic thinking from the earliest days until about 1740 in one of the most important countries of Europe. Despite, or maybe because, Spain was in decline much of the last two centuries of this period, we are provided, as it were, with a ring-side seat for watching

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