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The Columbia Journal of World Business

Volume 29, Issue 3, Autumn 1994, Pages 22-31

From NAFTA to hemisphere free trade

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[https://doi.org/10.1016/0022-5428\(94\)90044-2](https://doi.org/10.1016/0022-5428(94)90044-2)

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Abstract

Limiting NAFTA to only the United States, Canada and Mexico will have immediate and adverse effects on the economies of the Caribbean Basin and Latin America. The diversion of investment and trade alone will result in the shrinking of these economies which have been growing steadily for the last few decades. Bernai discusses the advantages of expanding NAFTA to include these overlooked regions and constructs a transparent and fair process by which these countries of diverse economic development could obtain accession.



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† The views expressed in this article are those of the author and not necessarily those of the Government of Jamaica.

†† This article was first presented as a speech at a hearing before the U.S. House Ways and Means Committee, Subcommittee on Trade, and later at Columbia University's School of International and Public Affairs.

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