

Institutional incentives and sustainable development: infrastructure policies in perspective.

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Institutional incentives and sustainable development: infrastructure policies in perspective.

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Abstract : An analysis is presented of integrating recent research in the fields of public administration, public finance, institutional economics, and policy analysis, and

how institutional arrangements and the incentives they generate can help development efforts. A method for systematically comparing alternative institutional arrangements for the development of rural infrastructure is presented. Strengths and weaknesses of polycentric, centralized or decentralized institutional arrangements are assessed. Examples of a variety of infrastructure projects including roads, bridges, and irrigation systems in geographical settings as diverse as Africa, Asia and Latin America are used to illustrate key concepts. Contribution is made to the understanding of rural development, infrastructure maintenance, institutional analysis, and the central importance of institutional arrangements. KEYWORDS: RURAL | Economic policy | planning | physical infrastructure | development strategy | project incentives | sustainability.

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