

# British Capitalism at the Crossroads, 1919â “1932

[Author & abstract](#)[Download](#)[Related works & more](#)[Corrections](#)

## Author

Listed:

- Boyce, Robert W. D.

[Registered:](#)

## Abstract

In the aftermath of the First World War British politics were subordinated to the goal of reconstructing a multilateral trade and payments system. This decision must be understood as the result of the peculiar structure of British capitalism wherein mercantile and financial activity rather than manufacturing industry provided the core of wealth of the dominant community. For a decade, Britain made a signal contribution to the restoration of multilateralism. With the world at a turning-point in 1928, British policy remained committed to reform through multilateral action, particularly once the Labour party resumed office. But the practical effect of policy was the opposite of that intended. Dogmatic opposition to all second-best alternatives helped drive all countries, Britain included, away from internationalism towards a narrow nationalism and economic protectionism. The account ends in 1932 when Britain embarked upon an active imperial policy while the rest of the world headed towards another war. Using a wide range of primary sources, the author presents an account which integrates the economic, political and diplomatic events of the period.

## Suggested Citation

Boyce, Robert W. D., 2009. "[British Capitalism at the Crossroads, 1919â€”1932](#)," [Cambridge Books](#), Cambridge University Press, number 9780521124973, October.

Handle: *RePEc:cup:cbooks:9780521124973*

Download reference

as



## More services and features

---

### MyIDEAS

Follow serials, authors, keywords & more

### MPRA

Upload your paper to be listed on RePEc and IDEAS

### New papers by email

Subscribe to new additions to RePEc

### EconAcademics

Blog aggregator for economics research

### Author registration

Public profiles for Economics researchers

### Plagiarism

Cases of plagiarism in Economics

### Rankings

Various rankings of research in Economics & related fields

### Job market papers

RePEc working paper series dedicated to the job market

### RePEc Genealogy

Who was a student of whom, using RePEc

### Fantasy league

Pretend you are at the helm of an economics department

### RePEc Biblio

### Services from the StL

Curated articles & papers on  
various economics topics

# Fed

Data, research, apps & more  
from the St. Louis Fed

IDEAS is a [RePEc](#) service hosted by the [Research Division](#) of the [Federal Reserve Bank of St. Louis](#). RePEc uses bibliographic data supplied by the respective publishers.