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# Biofuel-related price transmission literature: A review

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## Abstract

In this article, an extensive review of the rapidly growing biofuel-related time-series literature is carried out. The data used, the modeling techniques and the main findings of this literature are discussed. Providing a review of this flourishing research area is relevant as a guidepost for future research. This literature concludes that energy prices drive long-run agricultural price levels and that instability in energy markets is transferred to food markets.

## Highlights

• We review the biofuel-related time-series literature. • We discuss data used, modeling techniques and the main findings of previous research. • We identify research gaps and raise suggestions for future research.



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## JEL classification

C01; Q42; Q48

## Keywords

Time series; Biofuels; Price levels; Price volatility; Literature review

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