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Is it worth it?

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Journal article : [Finance & Development](#) 2010 Vol.47 No.1 pp.8-11 ref.13

Abstract : This article discusses why countries place so much value on hosting the Olympics or similar mega sporting events. Hosting a large sporting event provides both direct and indirect economic benefits. Direct benefits include capital expenditure on infrastructure construction related to the event, long-term benefits such as reduced transportation costs thanks to an improved road or rail network, and spending by those who travel from out of town to attend the games. Indirect benefits may include effects that showcase the host city or country as a potential tourist destination, a business location in the future and an increase in civic pride, local sense of community and a sense of achievement.

and the perceived stature of the host city or country. But there is also a potential downside, resulting from possible cost overruns, poor land use, inadequate underutilized facilities.

ISSN : [0015-1947](#)

URL : <http://www.imf.org/.../zimbalist.pdf>

Record Number : 20103173933

Publisher : [International Monetary Fund](#)

Location of publication : [Washington](#)

Country of publication : [USA](#)

Language of text : [English](#)

Language of summary : [English](#)

Indexing terms for this abstract:

Descriptor(s) : economic impact, Olympic games, spectator events, valuation

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