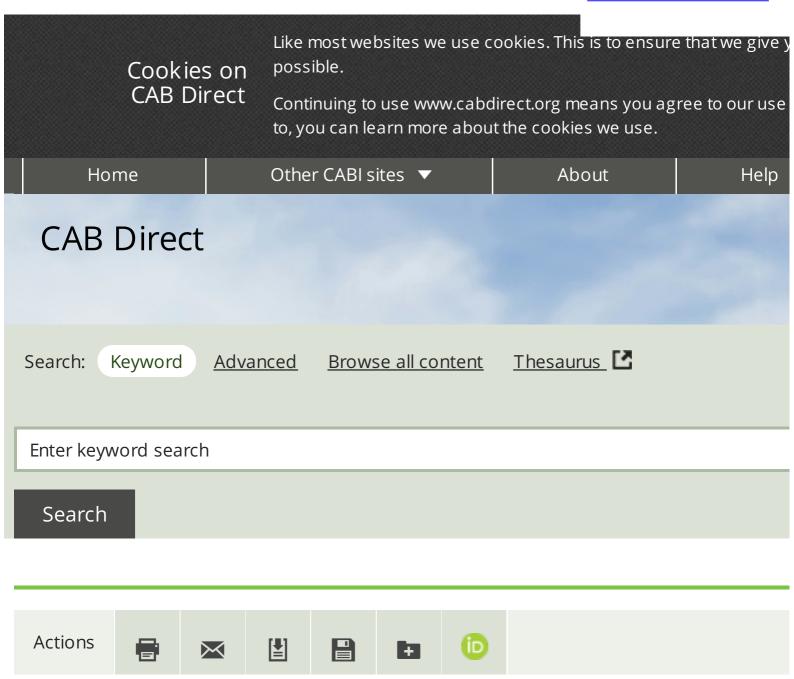
Is it worth it.

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Is it worth it?

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Journal article: Finance & Development 2010 Vol.47 No.1 pp.8-11 ref.13

Abstract: This article discusses why countries place so much value on hos Olympics or similar mega sporting events. Hosting a large sporting event postoth direct and indirect economic benefits. Direct benefits include capital an infrastructure construction related to the event, long-term benefits such as transportation costs thanks to an improved road or rail network, and spend who travel from out of town to attend the games. Indirect benefits may include effects that showcase the host city or country as a potential tourist destinat business location in the future and an increase in civic pride, local sense of o

and the perceived stature of the host city or country. But there is also a pot downside, resulting from possible cost overruns, poor land use, inadequate underutilized facilities.

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