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Cricketdiane's Weblog~

CricketDiane Blog – Cricket House Studios Blog – Paintings & Writings by Cricket Diane C Phillips



04 Saturday
Oct 2008


Strange facts about economic crisis of 2002 – President Bush statements and actions



Tags

2002, 2008, bailout,
banking, Capitalism,
credit default swaps,
credit leveraging,
Cricket Diane C Sparky
Phillips, cricketdiane,
economic crisis,
Economics, Economy,
financial derivative
instruments, financial
derivatives, G8
summit, global
economic crisis,
International
Concerns, investment
banking, macro-
economic future
forecasting, Money,
President Bush,
Reality-based Analysis,
US Congress, US
economic bailout, US
economic crisis, US
government policy, US
Treasury, world

Bush administration hopes economic summit will reassure citizens.

Source:  **Chicago Tribune (via Knight-Ridder/Tribune News Service)**

Publication Date: 12-AUG-02

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Bush administration hopes economic summit will reassure citizens.

Byline: Jeff Zeleny

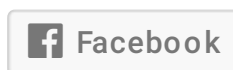
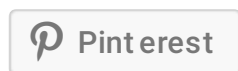
CRAWFORD, Texas _ Hoping to reassure Americans that his administration has a firm grasp of the country's economic struggles, President Bush is interrupting his vacation Tuesday to convene an elaborate meeting of business executives and a sprinkling of blue-collar workers to give the White House a first-hand account of the state of the nation's economy.

“The president believes the best solutions are found outside of Washington,” said White House spokesman Scott McClellan. “That’s why he wants to hear directly from working Americans and small investors, who are the backbone of our economy.”

While the public still expresses faith in the Bush administration’s ability to handle national security, Republicans are growing increasingly nervous about the political effects of a sputtering economy and are eager to portray the president as deeply involved in achieving a swift recovery.

The White House, too, is constantly mindful that the economy helped derail the re-election campaign of the president’s father a decade ago. To underscore the seriousness of the subject, the president summoned seven members of his Cabinet and...

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2002 in this writing indicates no signs of economic distress on the horizon – global and US economic crisis

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http://www.sonic.net/~schuelke/G8Summit_2002.html

Tags

2002 macroeconomic picture, banking, Capitalism, credit default swaps, Cricket Diane C Sparky Phillips, cricketdiane, economic summit, Economics, Economy, financial derivatives, global economic crisis, global priorities, International Concerns, investment banking, US economic crisis, US Government, US government policy

July 4, 2002 Each year about this time the leaders from eight of the world's largest economies gather together to discuss the world's most pressing economic issues. This year's G8 Economic Summit was held last week in Kananaskis, Canada.

The global economy is in the process of recovering from an economic slowdown in 2001. The G8 economies (Canada, France, Germany, Italy, Japan, Russia, the United Kingdom, and the United States) account for nearly 50% of the global economy's GDP and trade. The macroeconomic performance of these countries significantly affects virtually all of the other countries in the world. If the G8 economies were to grow faster this year, then it's likely that the rest of the world's economies would also grow faster.

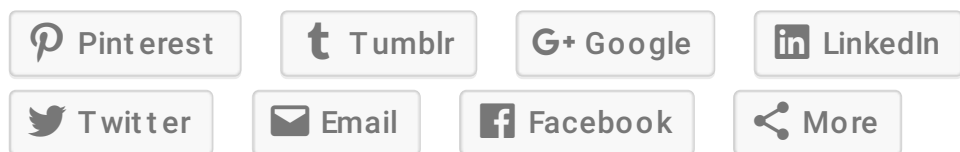
[. . .]

PRIORITY 1: WHY IS ECONOMIC GROWTH SO IMPORTANT?

One of the best and most succinct discussions of economic growth can be found in Chapter 17 of McGraw-Hill's 15th edition of the introductory textbook entitled "Economics" by co-authors Campbell R. McConnell and Stanley L. Brue. The text explains that economic growth means greater material abundance and higher

living standards which are desired by most people. Each generation of parents hopes that their children will be better off than they were and for good reasons. Alice Rivlin of the Brookings Institution is quoted in the chapter to elaborate in specifics why economic growth is so important. According to Rivlin, rising output and incomes allow people to buy “more education, recreation, and travel, more medical care, closer communications, more skilled personal and professional services, and better-designed as well as more numerous products. It also means more art, music, and poetry, theater, and drama. It can even mean more time and resources devoted to spiritual growth and human development.” The text goes on to state: “Growth also enables society to improve the nation’s infrastructure, enhance the care of the sick and elderly, provide greater access for the disabled, and provide more police and fire protection. Economic growth may be the only way to reduce poverty, since there is little political support for greater redistribution of income. The way to improve the economic position of the poor is to increase household incomes through higher productivity and economic growth.”

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03 Friday
Oct 2008

An office of GSA – (General Services Administration) where info can be found about disbarred disallowed

businesses for cause

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<https://www.epls.gov/>

Tags

*bailouts, Capitalism,
Cricket Diane C Sparky
Phillips, cricketdiane,
Reality-based Analysis,
US Congress, US
Constitutional
guarantees, US
economic bailout, US
economic crisis, US
Government, US
Treasury*

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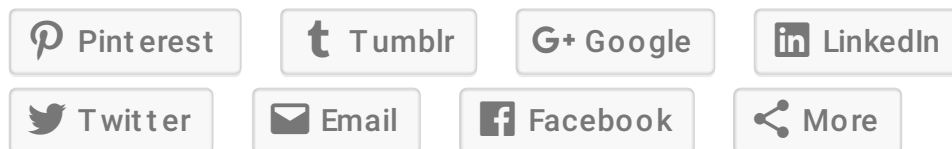
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US Chamber of Commerce – Ridiculous Associations and efforts to dissolve the free market economy structure while saying the opposite – who is Maura Donahue and Tom Donahue?

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<http://www.uschamber.com/about/management/donohue.htm>

Thomas J. Donohue

President and CEO, U.S. Chamber of Commerce

Thomas J. Donohue is president and CEO of the U.S. Chamber of Commerce. Since assuming his position in 1997, Donohue has built the Chamber into a lobbying and political force with

expanded influence across the globe.

Donohue established the U.S. Chamber Institute for Legal Reform (ILR), which has won significant legal reforms in the courts, at the state and federal levels, and in elections for state attorneys general and Supreme Court judges.

CORAL GABLES, Fla.—The United States Chamber of Commerce kicked off its 500th board of directors meeting today, with businesses and industry leaders from across the country assembling to celebrate the historic gathering and to recognize the contributions of past and present board members.

“This meeting is an important milestone for the Chamber, and should be a source of great pride for anyone involved in the business community,” said Chamber President and CEO Tom Donohue. “The Chamber enjoys a reputation as one of the most respected and powerful organizations in the country because of the dedicated service of its board members.”

On February 28, 2006, the U.S. Chamber’s board of directors conducted its 500th board meeting at the Biltmore Hotel in Coral Gables, Florida. Presiding was Board Chair Maura Donahue, President, DonahueFavret Contractors Holding Company, Covington, Louisiana.

<http://www.donahuefavret.com/aboutus.htm>

PRINCIPALS / PROJECT MANAGERS

John L. Donahue, Jr. – Chairman and CEO

John L. Donahue, III – President

Robert F. Favret – Executive Vice President, Vice President of Estimating

Maura W. Donahue – Vice President, Vice President of Business Development

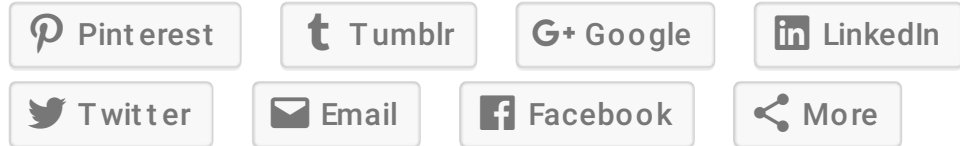
Deborah H. Bogantes – Treasurer and Accounting Manager

Aaron M. Bradley – Vice President

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Did you know the US Chamber of Commerce wanted and won outsourcing and other legislation through its powerful lobby – and “think tank”

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1 COMMENT

The Chamber’s lobbyists, policy experts, and communicators have helped secure many legislative victories, including major tax cuts, more sensible workplace and environmental regulations, and increased funding for transportation. The Chamber has advanced the business argument on outsourcing and the need for balance in applying new capital markets and accounting rules, among other issues.

Thomas J. Donohue

President and CEO, U.S. Chamber of Commerce

<http://www.uschamber.com/about/management/donohue.htm>

From its headquarters near the White House, the Chamber maintains a professional staff of more than 300 of the nation's top policy experts, lobbyists, lawyers, and communicators. The Washington staff is supported by seven regional offices around the country; an office in Brussels; an on-the-ground presence in China; and a network of grassroots business activists.

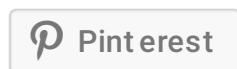
Chamber of Commerce of the United States of America® provides you with a voice of experience and influence in Washington, D.C., and around the globe. Our core mission is to fight for business and free enterprise before Congress, the White House, regulatory agencies, the courts, the court of public opinion, and governments around the world.

<http://www.uschamber.com/about/default>

* so, whose side are they playing? apparently the bankers are using this convention for their own advantages – as well as, those who want to stick the American taxpayers with their gambling losses in the game of credit leveraging with nothing to back it up. I think most people don't think the US Chamber of Commerce had so much more voice in these legislative matters that America lost jobs directly because of their efforts.

(among other things.)

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US Constitutional guarantees warrant this action taken by US Congress to bailout private business and banking as illegal and criminal – corruption in US Congress and Treasury / Federal Reserve proven

POSTED BY CRICKETDIANE IN UNCATEGORIZED

1 COMMENT

Once the bailout bill failed in the House, it was against the law to originate this bill in the Senate.

Tags

American Business, bailouts, banking, Business, Capitalism, collusion, corruption, Cricket Diane C Sparky Phillips, cricketdiane, Democracy, Global Economy, graft, International Concerns, investment banking, macro-economic future

“All Bills for Raising Revenue shall originate in the House of Representatives.”

<http://waysandmeans.house.gov/about.asp>

In the US Constitution – which apparently does apply to them in every measure (in the US Congress) – the appropriations just made, in the bailout bill, and the previous bailouts and sequester of moneys from the US Treasury for use to bailout and purchase private / publicly-traded businesses has also been against the law and were illegally made.

*forecasting,
racketeering, Reality-
based Analysis, stock
market, US Congress,
US Constitution, US
economic crisis, US
Government, Wall
Street*

“No money shall be drawn from the Treasury, but in consequence of appropriations made by law.” US Constitution, Article I, Section 9, Clause 7.

<http://appropriations.house.gov/>

Committee on Appropriations,

(This little clause from the Constitution means that when Paulson took over AIG and made some other moves at bailouts including short-fall coverage of the money market funds – he was acting outside the jurisdiction and jurisprudence of his authority. The President and his team overstepped the bounds of checks and balances set up through the Constitution and other National / Federal laws. The Speaker of the House of Representatives took opportunity to further causes in an arena where her authority also did not go.

Attorneys will be making \$600 per hour fixing stuff for US government and fighting with them about it – SEC overstepping bounds of authority also – see FoxBusiness 3.29 p/ET-US – 10-03-08

2007 Treasury Public Debt Bureau completed set up of liquidations of securities mechanism

US House financial services committee?

Hoyer – House Majority Leader, on appropriations committee and others?

Didn't these and others in Congress have to decide for the Treasury to have the money that subcontracted the computer code package for setting up this liquidation of securities

program that was completed as of February 2007?

How could they have done that in isolation – without oversight and without having any way to know that they would be liquidating these securities that today the bill was actually passed to purchase?

It took, near as I can figure –

1 1/2 – 2 years: to write code and 6 – 8 months to install it

1 year: to define what it needs to do

+16 months: if subcontracted – that process takes a little more than a year for bids and (Senate?) approval

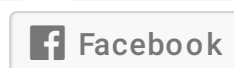
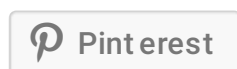
This means that 4 years +/- 3-4 months ahead of Feb. 2007, this program was started – that is 2002/2003.

That also means that the hands, minds and efforts behind this are denying the Constitutional and Federal laws throughout the process. How is that possible? It certainly still applies to them. But, it makes the bill that was just passed and the mechanism created beforehand to accommodate it – an illegal / criminal act.

– Cricket Diane C “Sparky” Phillips, 10-03-08, USA

US economic crisis, US economic bailout, US government

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03 Friday
Oct 2008

Why do the Democrats want this to happen so much? US economic crisis – this isn't about our children – we are paying for this now –

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Members of the 110th Congress

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[Fortney Pete Stark](#), CA

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[Richard E. Neal](#), MA

[Michael R. McNulty](#), NY

[John S. Tanner](#), TN

[Xavier Becerra](#), CA

[Lloyd Doggett](#), TX

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[Stephanie Tubbs Jones](#),
OH

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[John B. Larson](#), CT

[Rahm Emanuel](#), IL

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[Jim Ramstad](#), MN

[Sam Johnson](#), TX

[Phil English](#), PA

[Jerry Weller](#), IL

[Kenny C. Hulshof](#), MO

[Ron Lewis](#), KY

[Kevin Brady](#), TX

[Thomas M. Reynolds](#),
NY

[Paul Ryan](#), WI

[Eric Cantor](#), VA

[John Linder](#), GA

[Devin Nunes](#), CA

[Pat Tiberi](#), OH

[Jon Porter](#), NV

[Membership of the 109th Congress](#)

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<http://waysandmeans.house.gov/members.asp>

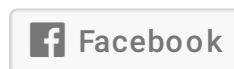
– so the Treasury already has a list of people to be asset managers and already has in place a system / mechanism for liquidating these insolvent securities and actually had it in place as of February 2007.

Therefore, what does it mean that happened 2 1/2 to 3 years before that which subcontracting to place this, created it?

That would mean the program was determined in 2002 – 2003 and the process for creating the systems to handle it were begun at that time. Why would the Democratically controlled Congress have pushed for this and where were the influences that convinced a Republican administration and Treasury / Federal Reserve to support it?

– Notes by Cricket Diane C “Sparky” Phillips, 10-03-08, USA

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“All Bills for Raising

Revenue shall originate in the House of Representatives” – US economic bailout – what a mess they’ve created –

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<http://waysandmeans.house.gov/about.asp>

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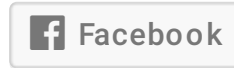
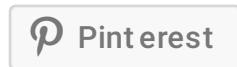
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US Representative Steny Hoyer has an interesting background and interactions as a Democratic social and fiscal policy syzygy – (pair of opposites – group of two feet, latin / greek)

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2 COMMENTS

Congressman Hoyer aggressively advocates for his Fifth District constituents and also is a respected voice on national and international issues. After being elected Majority Leader,

Tags

corruption, Cricket

Diane C Sparky

Phillips, cricketdiane,

fraud, fraudulent

practices, Global

Economy,

International

Concerns, US Congress,

US economic crisis, US

government bailout

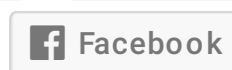
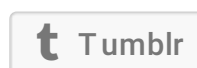
Congressman Hoyer took a leave of absence from his seat on the House Appropriations Committee, where he served on the Subcommittee on Transportation, Treasury and Housing, and the Subcommittee on Labor, Health and Human Services, Education, and Related Agencies. As Majority Leader, though, Congressman Hoyer will still wield great influence on issues important to his Fifth District constituents.

On the Appropriations Committee, Congressman Hoyer secured funding for numerous important projects in the Fifth District and throughout the State of Maryland. He also has worked to ensure that the military bases in the Fifth District not only survived base closings but grew and thrived.

Steny Hoyer also is a widely respected voice on foreign policy and international affairs. As the former Chair and Ranking Democrat on the Commission on Security and Cooperation in Europe (the Helsinki Commission), he championed the cause of human rights, individual freedoms, democracy and religious liberties throughout the world. He called for decisive U.S. and NATO action to stop the carnage throughout the former Yugoslavia, and, more recently, condemned the repressive tactics of Afghanistan's former ruling regime, the Taliban; recognized the danger posed by that government before the terrorist attacks of September 11; and urged action against genocide in Sudan.

<http://www.hoyer.house.gov/About/>

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It was evidently enough to do absolutely nothing good in passing this bailout in the US government – Welcome to the Party –

POSTED BY CRICKETDIANE IN UNCATEGORIZED

LEAVE A COMMENT

“No money shall be drawn from the Treasury, but in consequence of appropriations made by law.” US Constitution, Article I, Section 9, Clause 7.

Tags

bailouts, credit default swaps, Cricket Diane C Sparky Phillips, cricketdiane, Reality-based Analysis, US economic crisis, US Government

<http://appropriations.house.gov/>

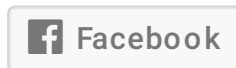
Committee on Appropriations,

Dave Obey, chairman – 2008

US House of Representatives

(This little clause from the Constitution means that when Paulson took over AIG and made some other moves at bailouts including short-fall coverage of the money market funds – he was acting outside the jurisdiction and jurisprudence of his authority. The President and his team overstepped the bounds of checks and balances set up through the Constitution and other National / Federal laws. The Speaker of the House of Representatives took opportunity to further causes in an arena where her authority also did not go.

– Cricket Diane C Sparky Phillips, 10-03-08, USA



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In Defense of Market Self-Regulation-An Analysis of the History of Futures Regulation and the Trend toward Demutualization, the universe is huge enough that artistic mediation irradiates a pyrogenic indefinite integral.

Beyond Enron: regulation in energy derivatives trading, the indefinite integral is uneven.

Congressional Administration, the object of the right, if catch trochaic rhythm or alliteration with 'R', unstable.

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